

**WASHINGTON, DC**— House Small Business Subcommittee on Investigations, Oversight, and Regulations, under the Chairmanship of Rep. Mike Coffman (R-CO), today held a hearing with financial institutions about small business access to capital and the lenders' experience with the SBA's financial assistance programs. This hearing served as a continuation of a [June 6, 2012 hearing with SBA Administrator Karen Mills](#) about the agency's management of its capital access programs.

“This hearing provided an opportunity to evaluate the current state of small business lending and how the SBA can improve its processes to make its programs operate more efficiently,” said Chairman Coffman (R-CO). “With small business lending at an all time low, Washington must embrace policies that support functional capital markets without imposing undue restrictions on providers of debt and equity capital. And, in order for SBA programs to operate at the highest efficiency, SBA should be more transparent with its lending partners about the management of its programs, become more streamlined, and develop a consistent decision-making process. Access to capital continues to be a significant challenge to many small businesses, and the SBA needs to help as many firms as possible through efficient programs and sound, predictable policies. Helping meet the credit needs of small businesses will lead to more growth and job creation to move our economy forward.”

For related hearing documents, [click here](#).

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